

NEW SOUTH WALES.

MONTHLY SUMMARY OF BUSINESS STATISTICS

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SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1942.													
August ...	30	69	120	41	72	36	79	130	105	32	37	14	31
September ...	50	95	80	45	72	57	92	76	78	24	20	24	23
October ...	180	83	118	125	127	162	71	95	97	294	415	354	332
November ...	149	193	176	98	165	149	190	157	164	108	150	376	153
December ...	177	129	66	191	129	136	132	67	93	188	74	39	140
1943.													
January ...	135	124	171	108	141	157	115	144	138	64	104	68	75
February ...	36	56	49	90	52	44	60	56	55	81	24	34	60
March ...	13	13	22	5	15	10	12	21	17	44	53	24	44
April ...	144	111	157	89	133	156	127	156	148	54	39	38	48
May ...	82	192	128	49	124	112	176	94	118	153	283	384	216
June ...	63	49	48	36	51	66	55	50	53	25	19	34	25
July ...	53	58	87	71	67	58	63	96	83	4	12	5	6
August ...	105	96	120	82	105	88	103	106	103	112	224	231	156

N.—Northern; C.—Central; S.—Southern; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 546,273,000 lb. in 1939-40; 536,907,000 lb. in 1940-41; 547,000,000 lb. in 1941-42, and 497,538,000 lb.† in 1942-43.

The British Government has entered into a contract with the Commonwealth to purchase the wool clips of Australia for the duration of the war and one year thereafter. The agreed average price for seasons 1939-40 to 1941-42 was 10·75d. sterling or 13·4375d. Australian Currency, per lb. This price has been increased to 12·3625d. sterling or 15·4531d. Australian Currency per lb., commencing with the 1942-43 clip.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1940-41.	1941-42.	1942-43.	1943-44.	1940-41.	1941-42.	1942-43.	1943-44.
July ...	86,083	80,397	67,442	83,715	86,083	80,397	67,442	83,715
August ...	217,280	191,662	128,260	105,532	303,363	272,059	195,702	189,247
September ...	276,849	269,889	180,883	.....	580,212	541,948	376,585	.....
October ...	290,271	288,766	195,950	.....	870,483	830,714	572,535	.....
November ...	168,109	166,462	159,518	.....	1,038,592	997,176	732,053	.....
December ...	46,775	63,866	88,943	.....	1,085,367	1,061,042	820,996	.....
January ...	17,462	24,821	37,213	.....	1,102,829	1,085,863	858,209	.....
February ...	28,676	31,461	30,274	.....	1,131,505	1,117,324	888,483	.....
March ...	34,609	29,000	44,208	.....	1,166,114	1,146,324	932,691	.....
April ...	37,414	43,583	40,835	.....	1,203,528	1,189,907	973,526	.....
May ...	38,423	36,173	41,491	.....	1,241,951	1,226,080	1,015,017	.....
June ...	29,758	37,597	56,745	.....	1,271,709	1,263,677	1,071,762	.....

† Excludes 14 million lb. of 1942-44 Wool shorn early under zoning system.

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1932-33	acres.	acres.	bushels.	bushels.
to 1941-42	4,665,000	4,303,000	55,308,000	12.9
1939-40	4,681,000	4,381,000	76,552,000	17.5
1940-41	4,866,000	4,454,000	23,933,000	5.4
1941-42	4,342,000	3,969,000	48,500,000	12.2
1942-43	3,386,000	3,033,000	51,693,000	17.0

4. BUTTER.

The production of butter in factories in the seven months ended July, 1943, was 3 per cent. less than in the corresponding period last season.

Since November, 1939, the British Government has purchased under contract the exportable surplus of Australian butter. The contract price for choicest was 137s. 2d. per cwt. f.o.b. Australian ports to July, 1942, and 142s. 10d. since that date. The wholesale price for local consumption was fixed at 158s. 8d. per cwt. on 8th June, 1938, and increased to 166s. 10d. on 6th March, 1942.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1935 to 1937.	1940.	1941.	1942.	1943.
	Thousand lb.				
Year ended 30th June ...	121,085	112,020	103,683	85,116	93,775
Seven months ended July	70,867	59,350	64,195	51,152	49,821
January	15,054	12,629	14,453	6,664	13,044
February	13,419	10,602	12,786	8,311	10,219
March	13,972	9,562	11,743	10,116	8,648
April	10,944	9,165	8,682	8,642	6,129
May	7,670	7,286	6,756	6,789	4,789
June	5,233	5,058	5,184	5,467	3,679
July	4,575	5,047	4,592	5,163	3,313

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results, which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.	1940.	1941.	1942.	1943.
	Thousand £.				Hundreds.				Hundred £.			
January ...	3,212	3,465	4,519	5,808	235	257	282	275	1,004	1,124	1,459	1,363
February ...	3,468	4,074	4,768	4,799	239	267	282	272	1,015	1,218	1,484	1,546
March ...	3,562	4,196	5,097	5,451	239	272	280	270	1,024	1,246	1,477	1,534
April ...	3,581	4,011	4,904	5,424	232	272	278	271	973	1,194	1,513	1,561
May ...	3,498	4,300	4,925	5,696	231	276	278	269	964	1,302	1,517	1,517
June ...	3,083	4,017	5,077	5,632	236	280	277	269	1,033	1,292	1,564	1,544
July ...	3,512	4,638	5,410	5,520	241	284	277	268	1,072	1,353	1,531	1,514
August ...	3,520	4,264	5,003	...	243	283	277	...	1,069	1,380	1,532	...
September ...	3,634	4,746	5,352	...	248	269	277	...	1,088	1,365	1,564	...
October ...	3,969	4,994	5,420	...	252	285	280	...	1,114	1,428	1,576	...
November ...	3,911	4,729	5,826	...	257	289	280	...	1,145	1,467	1,603	...
December ...	4,147	5,398	5,853	...	258	288	279	...	1,177	1,555	1,583	...
Average (January-December)	3,591	4,403	5,180	...	243	277	279	...	1,056	1,327	1,534	...

Further particulars of employment in factories are shown in Table 20.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded.

Year.	Month of August.				June Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*		
			New Buildings.			New Buildings and Additions.		
			No. of Permits.	Value.				
	£	£		£		£	£	
1941	...	974,308	9,702	784	877,890	877	737,268	4,521,581
1942	...	107,318	7,568	20	37,740	265	204,480	603,941
1943	...	120,686	25,878	17	9,805	73	33,352	490,088

* Including 7 Shires adjoining Metropolis. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building :—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of August—	<i>Sydney and Suburbs.</i>						
1941	509	133	204	88	14	26	974
1942	3	3	...	88	...	13	107
1943	3	6	...	96	1	15	121
Eight months ended 31st August—							
1941	4,036	655	1,729	768	173	444	7,805
1942	151	61	21	498	12	138	881
1943	24	31	4	770	9	151	989
June Quarter—	<i>129 Industrial and Rural Towns.</i>						
1942	55	124	4	12	9	61	265
1943	4	28	1	21	7	32	93
Year ended 30th June—							
1942	510	1,195	55	148	85	393	2,386
1943	19	118	4	89	18	118	366

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow :—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of August.		Eight months ended 31st August.	
	1942.	1943.	1942.	1943.
	£000	£000	£000	£000
Sydney and Suburbs	165	99	734	2,345
Remainder of State	200*	148	2,336*	1,028
Total, New South Wales	365*	247	3,070*	3,373

NOTE— Temporary structures for protection against Air Raids and alterations for this purpose are, in general, excluded.

* Revised.

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
Million £.							
Year ended 31st December ...	191·83	192·97	200·29	202·79	229·03	238·65	.....
January ...	13·74	14·21	13·24	16·33	15·83	18·69	17·18
February ...	14·64	15·73	16·54	14·64	17·48	19·39	21·60
March ...	15·43	15·79	15·78	16·97	17·40	19·53	19·44
April ...	16·45	16·83	15·79	17·88	19·06	19·19	21·88
May ...	16·50	16·87	17·46	14·85	18·75	20·72	19·56
June ...	14·98	14·98	14·88	17·07	21·76	18·93	20·92
July ...	16·55	16·23	15·28	16·74	17·63	19·17	19·81
August ...	16·27	15·29	16·81	17·17	20·41	20·86	.....
September ...	16·28	17·45	19·44	17·48	21·60	19·59	.....
October ...	16·47	15·66	19·22	18·50	18·25	22·06	.....
November ...	17·35	16·93	17·53	18·13	20·58	19·54	.....
December ...	17·17	17·00	18·32	17·03	20·28	20·98	.....

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —								
Year ended December—								
1936	303	304	+ 6'2	+ 4'7	+ 6'4	+ 4'9		
1937	304	303	+ 7'7	+ 4'8	+ 10'5	+ 3'7		
1938	303	303	+ 4'8	+ 5'2	+ 11'6	+ 5'0		
1939	303	303	+ 2'4	+ 2'0	+ 2'6	+ 0'9		
1940	303	305	+ 6'3	+ 17'0	+ 4'0	+ 1'9		
1941	305	304	+ 14'6	+ 8'0	+ 9'0	+ 4'0		
1942	304	304	— 5'3	+ 9'2	— 5'1	— 8'4		
1942.								
July	27	27	— 15'6	+ 14'7	— 11'8	— 15'1	— 14'3	— 4'9
August	26*	26	+ 5'7	+ 13'4	— 8'5	— 12'5	— 10'2	— 7'5
September	26	26	— 7'0	+ 5'9	— 9'5	— 13'3	— 6'0	— 10'0
October	26*	26	— 17'3	+ 2'1	— 13'0	— 15'1	— 6'6	— 10'4
November	25	25	— 16'3	— 1'2	— 14'4	— 18'9	— 13'7	— 12'4
December	25	24	— 23'1	+ 1'5	— 18'7	— 24'5	— 19'3	— 15'5
1943.								
January	25	25	— 15'3	+ 6'0	— 14'7	— 19'8	— 18'9	— 16'1
February	24	24	— 27'5	+ 2'2	— 17'9	— 23'0	— 22'2	— 17'2
March	26	27	— 14'1	— 2'4	— 9'4	— 19'5	— 18'8	— 13'9
April	23	23	— 16'0	— 2'3	— 16'0	— 20'0	— 18'7	— 14'4
May	26	26	+ 0'8	— 11'1	— 11'1	— 19'7	— 9'8	— 12'2
June	25	26	— 1'3	— 10'2	— 7'6	— 15'7	— 6'0	— 11'7
July	27	27	— 25'5	— 7'7	— 8'3	— 14'7	— 8'2	— 9'0

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

NEW SOUTH WALES.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of July.			Year ended 30th June.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1941 ...	2,047,502	1,424,622	622,880	23,215,610	17,161,924	6,053,686
1942 ...	2,725,648	1,617,442	1,108,206	27,686,332	21,712,560	5,973,772
1943 ...	2,952,165	1,974,057	978,108	34,071,958	27,343,105	6,728,853

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1942-43 was £5,350,000, exclusive of £1,404,311 sinking fund, exchange, etc.

	Month of July.		Year ended 30th June.	
	Tonnage of Goods and Livestock.	Passenger Journeys.	Tonnage of Goods and Livestock.	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1941 ...	1,460	16,771	18,032	194,146
1942 ...	1,659*	18,253	18,651*	218,846
1943 ...	1,735*	19,709	19,678*	237,441

* Partly estimated.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
	£	£	thousands	£	£	thousands.
Month of July—						
1941 ...	396,301	59,927	35,645	31,695	7,207	2,442
1942 ...	412,399	40,877	36,551	40,908	8,942	3,171
1943 ...	412,220	25,910	37,508	41,060	2,590	3,288
Year ended 30th June—						
1941 ...	4,451,475	788,591	379,499	338,611	69,609	27,390
1942 ...	4,986,880	687,970	441,983	442,532	95,218	34,655
1943 ...	5,079,472	548,750	460,975	502,373	87,078	39,976

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1942-43 to £569,000) are not included as working expenses.

† Exclusive of Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1930. 31st August.	1942.			1943.			
		30th June.	31st August.	31st December.	31st March.	30th June.	31st July.	31st August.
Cars ...	216,633	169,916	170,305	172,028	172,805	173,188	173,440	173,733
Lorries and Vans ...	77,639	71,248	70,886	71,276	71,411	72,159	72,500	72,862
Trailers ...	6,538	6,665	6,936	6,818	6,784	6,873	6,967	7,009
Tractors† ...	1,102	1,366	1,364	1,375	1,389	1,382	1,402	1,405
Cycles—Solo ...	17,111	10,538	10,301	10,120	9,805	9,641	9,628	9,589
Cycles—Side-car ...	6,884	4,785	4,795	4,702	4,590	4,523	4,528	4,510
Omnibuses ...	794	890	891	901	913	913	917	921
Taxi-cabs ...	1,331	1,352	1,352	1,350	1,349	1,349	1,349	1,348
Traders' Plates ...	1,187	708	710	649	590	610	612	616
Total ...	329,219	267,768	267,540	269,219	269,636	270,638	271,343	271,993

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	March.	April.	May.	June.	July.	Aug.	March.	April.	May.	June.	July.	Aug.
1939 ...	435	393	417	376	305	322	131	130	151	141	133	146
1940 ...	268	243	176	115	63	88	106	114	103	70	60	53
1941 ...	167	121	89	40	20	21	71	47	46	40	43	45
1942 ...	18	20	21	29	17	19	23	24	16	10	13	9
1943 ...	7	7	6	4	6	3	13	17	40	45	60	55

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.			1938-39.	1939-40.	1940-41.	1941-42.	1942-43.
			No.	No.	No.	No.	No.
June ...	...	...	403,978	433,029	458,155	494,884	500,451
December ...	...	...	420,595	441,934	483,875	501,253	513,782
March ...	...	...	427,964	447,310	491,816	502,810	522,734
April ...	...	...	428,848	451,218	494,004	503,494	522,130
May ...	...	...	431,149	455,162	495,238	500,565	526,626
June ...	...	...	433,029	458,155	494,884	500,451	533,621
July ...	...	...	433,972	474,228	494,904	504,459	528,172

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).†

As at June 30th.	Amount of Deposits. †	End of Month.	Amount of Deposits.		
			1941.	1942.	1943.
1931 ...	£ 69,810,769	January ...	£ 85,571,744	92,972,902	109,220,389
1932 ...	71,647,869	February ...	86,134,543	90,647,010	112,817,955
1933 ...	72,307,685	March ...	89,458,258	91,110,603	115,641,889
1934 ...	75,714,070	April ...	86,982,416	91,110,603	115,500,011
1935 ...	77,906,402	May ...	86,096,065	92,925,282	118,016,266
1936 ...	79,999,948	June† ...	87,750,208	94,537,937	122,405,481
1937 ...	81,952,399	July ...	88,522,314	97,330,938	126,688,719
1938 ...	86,015,685	August ...	89,717,346	99,727,345	130,518,639
1939 ...	87,473,789	September ...	90,734,775	101,385,379	...
1940 ...	82,110,900	October ...	91,313,614	103,583,441	...
1941 ...	87,750,208	November ...	91,499,345	104,929,899	...
1942 ...	94,537,937	December ...	91,657,997	105,744,876	...

† Including accrued interest.

† Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £12,935,470 as at 31st August, 1943, including £185,645 net receipts in August.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

June Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Special Wartime Deposits with Comw'th Bank.	Advances.
	£000	£000	£000	£000	£000	£000
1940 ...	353,124	38,986	41,760	41,857	...	286,784
1941 ...	367,702	36,365	41,103	61,251	...	283,054
1942 ...	389,112	38,582	39,559	56,278	36,797	269,944
1943 ...	457,960	32,392	60,792	72,993	100,401	244,776

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

June Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Not Bearing Interest (Current).	Bearing Interest (Fixed).	Total.		
	£000	£000	£000	£000	£000
1940 ...	60,392	66,276	126,668	117,910	8,757
1941 ...	69,855	65,814	135,669	113,890	21,780
1942 ...	81,308	61,784	143,092	107,896	35,196
1943 ...	103,413	64,165	167,578	93,349	74,229

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1937.	1938.	1939.	1940.	1941.	1942.	1943.	1937.	1938.	1939.	1940.	1941.	1942.	1943.
	Amount—Million £							Index Numbers.						
January ...	76.7	67.5	66.5	82.7	90.3	92.0	106.7	101	97	98	110	117	123	136
February ...	77.4	75.6	75.5	88.9	82.0	97.1	105.7	101	96	96	110	114	123	139
March ...	77.2	82.6	80.5	87.8	89.4	102.6	123.4	98	95	93	107	110	119	138
April ...	80.6	75.7	70.7	84.3	86.9	95.4	125.3	103	102	98	111	111	125	150
May ...	76.1	82.9	82.0	90.2	106.3	98.9	123.0	100	103	100	111	117	125	155
June ...	79.2	86.8	80.3	94.5	97.4	116.6	132.6	103	106	101	115	123	133	163
July ...	75.0	70.5	71.2	94.6	98.9	99.7	114.3	97	101	98	116	125	130	155
August ...	70.0	72.9	74.9	83.6	87.0	99.0	122.7	98	101	99	118	123	135	160
September ...	79.8	77.6	74.9	84.5	94.9	105.6	...	101	99	99	117	124	134	...
October ...	80.1	79.5	78.0	90.1	101.8	115.0	...	101	101	100	113	123	138	...
November ...	81.3	82.7	86.1	93.5	99.6	105.0	...	103	102	102	114	124	135	...
December ...	83.9	88.1	91.7	100.1	104.9	121.6	...	101	102	106	115	124	136	...
Year ...	937.3	942.4	932.3	1074.8	1139.4	1248.5	...	101	101	100	113	120	131	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES PER CENT. (N.S.W.).

Period.	Private First Mortgages Registered. Weighted Average Rate of Interest.*		Yield on Commonwealth Government Securities†—subject to Commonwealth Income Tax—				
			Not exceeding Rates in force in 1930.			At Current Rates.	
	Urban Securities.	Rural Securities.	Short- dated.	Medium- dated.	Long- dated.	Short- dated. 2 years.	Long- dated. 12 years.
Average for year—			Under 5 years.	5 to 10 years.	10 years and over.		
1937	5'3	5'0	3'44	3'75	3'84	...	...
1938	5'4	5'0	3'38	3'71	3'73	...	...
1939	5'6	5'2	3'84	3'87	3'92	...	...
1940	5'6	5'1	3'14	3'25	3'30	...	...
1941	5'5	4'9	2'45	2'95	3'10	...	...
			2 years.	7 years.	12 years.		
1941	5'5	4'9	2'42	2'87	3'13	2'47	3'23
1942	5'4	4'9	2'39	2'89	3'11	2'45	3'24
Months—							
1943—January ...	5'2	4'6	2'69	2'76	2'98	2'47	3'22
March	5'1	4'8	2'39	2'70	2'93	2'47	3'23
April	5'1	4'8	2'36	2'71	2'92	2'48	3'24
May	5'1	4'8	2'37	2'74	2'95	2'49	3'24
June	5'1	4'8	2'37	2'75	2'95	2'48	3'24
July	5'1	4'8	2'35	2'69	2'92	2'47	3'23
August	5'1	4'6	2'35	2'61	2'87	2'47	3'23

* Average of three months ended month shown.

† Compiled by Commonwealth Bank as at last Wednesday in month.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1939.	1940.	1941.	1942.	1943.	1939.†	1940.	1941.	1942.	1943.
	Thousand £.									
January	2,449	1,884	2,383	2,815	1,226	1,591	1,480	1,148	916	595
February	2,438	2,524	2,557	2,472	1,294	1,841	1,428	1,329	975	390
March	3,623	2,464	2,677	2,083	1,550	2,225	1,656	1,320	996	503
April	2,245	2,392	2,574	2,276	1,517	2,025	1,560	1,305	891	536
May	3,090	2,908	2,835	1,154	1,185	2,112	1,449	1,324	526	381
June	2,613	2,464	3,029	1,266	1,358	1,658	1,305	1,273	399	400
July	2,919	3,217	3,165	1,540	1,783	1,950	1,748	1,470	622	399
August	3,068	2,259	2,545	1,671	1,379	2,770	1,099	1,213	451	450
September	2,934	3,149	2,941	1,616	...	1,501	1,240	1,571	516	...
October	2,330	2,885	3,013	1,514	...	1,713	1,144	1,413	423	...
November	2,381	2,430	2,548	1,942	...	1,702	1,259	1,022	530	...
December	2,067	2,477	2,972	1,260	...	1,344	1,099	1,242	562	...
Year	32,157	31,053	33,239	21,609	...	22,444	16,497	15,630	8,007	...

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of August.			Eight months ended 31st August.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1941	101,483	83,527	49,653	1,842,669	2,119,789	885,775
1942	90,421	98,140	36,103	1,491,251	1,834,810	520,411
1943	75,910	58,656	48,689	1,233,724	1,442,421	534,179

See note under Table 18. * Loans secured by both lien on wool and mortgage on sheep are included under both headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

Estimates and index of employment formerly published in this Section were derived from returns of employers in remitting State Wages Tax which ceased in October, 1941. The table shown below has been compiled in a new form adapted to the contents of returns made by employers for purposes of Commonwealth Pay-roll Tax which came into operation in July, 1941, and comparative figures for June, 1933, and July, 1939, have been inserted wherever possible.

Although the figures now published and those formerly compiled for months and years between June, 1933, and July, 1941, are not directly comparable, the figures in earlier issues of this Summary for that period are reliable indicators of trend and numerical change for the period and on the basis indicated in the headings and notes.

Month.	Estimated Total Employment. (a) (Excluding Rural and Household Domestic.)			Pay-roll Tax Returns—Employees recorded on last pay-roll of month by—						
	Govern- ment (Common- wealth, Local and Allied).	Private Employers.	Total.	All Employers furnishing Returns.	Employers whose principal activity was—					
					Mining and Quarrying.	Workshop and Factory.	Building and Con- struction.	Trans- port.	Retail Trade.	Other Com- merce and Finance.
				(b)	(b)	(b)	(b)	(b)	(b)	(b)
MALES. (Thousands.)										
1933—June	103.2	275.7	378.9	...	...	...	...	...	...	...
1939—July	130.5	399.1	529.6	...	...	...	...	...	...	...
1941—July	141.5	419.5	561.0	487.5	21.7	202.2	20.5	77.7	31.9	50.5
1942—July	158.6	384.3	542.9	471.9	21.2	200.4	17.2	85.1	24.0	42.6
Aug.	158.4	383.0	541.4	471.3	21.2	200.4	16.5	85.2	24.4	41.9
Sept.	157.1	381.9	539.0	469.2	21.1	200.4	15.5	85.1	24.0	42.6
Oct.	157.4	379.8	537.2	468.3	21.2	199.7	15.5	85.1	23.6	42.2
Nov.	156.7	379.2	535.9	467.6	21.1	200.3	15.6	84.8	23.5	42.0
Dec.	154.5	379.4	533.9	463.5	20.7	200.1	15.4	84.7	24.6	41.3
1943—Jan.	155.6	379.4	535.0	464.5	20.8	202.0	15.9	84.8	23.3	41.2
Feb.	156.7	379.5	536.2	465.6	20.5	201.7	17.1	85.0	23.0	41.3
Mar.	156.2	378.0	534.2	462.8	20.5	202.0	17.0	84.7	22.6	40.1
Apr.	156.6	374.9	531.5	459.1	19.7	201.3	16.7	84.9	22.5	39.1
May	156.5	375.5	532.0	459.2	20.8	201.3	16.7	84.7	22.3	38.8
June	155.8	375.7	531.5	459.3	21.0	201.5	16.6	84.9	22.3	38.7
July	156.6	372.0	528.6	455.8	20.9	199.7	15.9	85.0	22.2	38.4
FEMALES. (Thousands.)										
1933—June	16.8	101.8	118.6	...	...	...	...	...	...	...
1939—July	19.4	141.3	160.7	...	...	...	...	...	...	...
1941—July	21.7	186.8	208.5	166.9	0.2	76.0	0.5	3.2	31.8	19.8
1942—July	29.3	197.0	226.3	180.1	0.2	82.0	0.5	4.1	32.1	22.8
Aug.	30.0	197.4	227.4	180.0	0.2	81.9	0.5	4.2	31.9	23.1
Sept.	31.3	196.9	228.2	179.5	0.2	82.4	0.5	4.2	31.6	23.3
Oct.	32.9	199.3	232.2	182.8	0.2	83.9	0.5	4.4	31.8	23.2
Nov.	33.9	200.5	234.4	184.1	0.2	84.4	0.5	4.6	32.2	23.3
Dec.	35.1	201.2	236.3	185.3	0.2	84.8	0.5	4.9	32.9	23.1
1943—Jan.	36.4	199.8	236.2	184.1	0.2	84.5	0.5	5.2	31.5	23.3
Feb.	37.2	200.5	237.7	184.6	0.2	85.3	0.5	5.4	30.9	23.5
Mar.	38.7	201.2	239.9	185.4	0.2	86.3	0.5	5.5	30.8	23.0
Apr.	39.8	200.8	240.6	185.0	0.2	86.0	0.5	5.6	30.5	23.2
May	41.0	200.2	241.2	184.9	0.2	86.1	0.5	5.7	30.2	22.9
June	42.9	200.5	243.4	185.0	0.2	86.2	0.5	5.8	30.3	22.8
July	45.8	199.7	245.5	184.0	0.2	86.1	0.5	5.8	29.8	22.6
TOTAL. (Thousands.)										
1933—June	120.0	377.5	497.5	...	...	...	...	...	...	...
1939—July	155.9	540.4	696.3	...	...	...	...	...	...	...
1941—July	163.2	606.3	769.5	654.4	21.9	278.2	21.0	80.9	63.7	70.3
1942—July	187.9	581.3	769.2	652.0	21.4	282.4	17.7	89.2	57.0	65.4
Aug.	188.4	580.4	768.8	651.3	21.4	282.3	17.0	89.4	56.3	65.0
Sept.	188.4	578.8	767.2	648.7	21.3	282.8	16.0	89.3	55.6	65.9
Oct.	190.3	579.1	769.4	651.1	21.4	283.6	16.0	89.5	55.4	65.4
Nov.	190.6	579.7	770.3	651.7	21.3	284.7	16.1	89.4	55.7	65.3
Dec.	189.6	580.6	770.2	648.8	20.9	284.9	15.9	89.6	57.5	64.4
1943—Jan.	192.0	579.2	771.2	648.6	21.0	286.5	16.4	90.0	54.8	64.5
Feb.	193.9	580.0	773.9	650.2	20.7	287.0	17.6	90.4	53.9	64.8
Mar.	194.9	579.2	774.1	648.2	20.7	288.3	17.5	90.2	53.4	63.1
Apr.	196.4	575.7	772.1	644.1	19.9	287.3	17.2	90.5	53.0	62.3
May	197.5	575.7	773.2	644.1	21.0	287.4	17.2	90.4	52.5	61.7
June	198.7	576.2	774.9	644.3	21.2	287.7	17.1	90.7	52.6	61.5
July	202.4	571.7	774.1	639.8	21.1	285.8	16.4	90.8	52.0	61.0

(a) Estimated number of wage and salary earners in employment defined as "persons occupied as wage and salary earners" as distinct from "equivalent of full time employment." Employees absent in the defence forces, at home or abroad, and Government relief workers are excluded.

(b) The numbers in columns marked (b) are the total employees on the last pay-roll of each month shown on returns of employers who are taxable, Commonwealth Government and employers who do not pay more than £20 per week in wages being excluded. Employees of State, semi-Government, and Local Government authorities are included under "All Employers Furnishing Returns," and in the appropriate industry column when separate returns are supplied, e.g., Railway Commissioner. These group totals are useful as indicating trend, but do not indicate the actual number of employees in the industries named.

21. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).
(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1932.	1934.	1936.	1938.	1939.	1940.	1941.	1942.	1943.
January ...	100	103	101	93	100	110	119	125	136	141	141	160
February ...	100	105	98	95	100	112	122	125	135	142	145	160
March ...	100	102	101	95	99	111	121	130	130	143	146	167
April ...	100	104	100	96	101	110	119	125	137	141	145	160
May ...	100	106	100	95	100	110	122	128	128	146	140	162
June ...	100	103	100	99	103	114	127	131	135	150	152	174
July ...	100	105	99	97	100	112	126	134	139	149	155	172
August ...	100	106	100	97	103	107	128	135	137	151	156	184
September ...	100	108	98	97	101	113	123	134	134	151	166	...
October ...	100	109	97	96	104	113	121	135	137	154	165	...
November ...	100	109	96	97	104	116	124	136	139	152	163	...
December ...	100	105	98	99	106	116	124	131	138	153	172	...
Year ...	100	105	99	96	102	112	123	131	135	148	154	...

22. INDEX OF WHOLESALE PRICES.

(SYDNEY).

Average for year 1911 = 100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.]]
1911 ...	100	100	100	100
1929 ...	162	140	204	184
1931 ...	105	70	154	180
1932 ...	96	88	140	177
1934 ...	147	77	133	167
1935 ...	128	92	142	165
1936 ...	168	120	142	165
1937 ...	193	148	146	173
1938 ...	129	101	157	172
1939 ...	135	73	160	175
1940 ...	158§	112	160	195
1941 ...	158§	113	160	213
1942 ...	170§	113	167	233
1939—August ...	128	64	160	172
1942—June ...	158§	113	168	231
December ...	182§	113	168	244
1943—January ...	182§	113	168	246
March ...	182§	113	168	246
May ...	182§	113	168	249
June ...	182§	113	168	249
July ...	182§	113	168	248
August ...	182§	113	168	246

RATES OF EXCHANGE.

Parities in January, 1929 = 100
in all cases.

Average Rates of Exchange.†

Australia on London.	London on New York.	Australia on New York.
100	...	...
102	100	102
128	107	140
125	139	174
125	97	120
125	99	124
125	98	122
125	98	123
125	99	124
125	110	137
125	121	151
125	121	151
125	121	151
125	106	132
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151
125	121	151

† Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

§ Based on price paid by British Government for the Australian clip.

]] Includes only those (non-rural) primary, manufactured and imported commodities which are included in the Index for 100 commodities. Highly manufactured articles are not included.

23. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1939.	Year 1940.	Year 1941.	Year 1942.	1943.						
					Jan.	Feb.	March.	April.	May.	June.	July.
Great Britain—Board of Trade (1930 = 100)	102.8	136.6	152.6	159.4	162.1	162.1	162.2	162.8	163.3	...	...
United States—Irrving Fisher (1926 = 100)...	80.9	83.6	93.5	106.4	110.1	110.8	111.7	112.0	112.0	111.7	110.8

24. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).	Lead.	Zinc (Electrolytic).	Tin (Standard).	Gold (Fine).
	per oz.	per ton.	per ton.	per ton.	per oz.
	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1929	2 0.57	21 14 5	25 19 5	200 11 5	4 4 11
1938	2 0.14	17 12 11	19 12 10	228 11 10	8 17 2
1939	2 1.42	17 12 1	19 15 3	268 3 6	9 14 4
1940	2 2.95	18 14 6	22 9 11	292 19 8	10 13 1
1941	2 4.26	19 11 4	22 12 11	295 1 6	10 13 8
1942	2 4.66	21 9 9	22 2 11	285 9 1	10 9 1
1943—March	2 4.63	22 3 3	22 0 6	283 1 6	10 9 0
April	2 4.63	22 3 11	22 0 6	283 1 6	10 9 0
May	2 4.63	22 1 0	22 0 6	283 1 6	10 9 0
June	2 4.63	22 1 0	22 0 6	283 1 6	10 9 0
July	2 4.63	22 3 3	22 0 6	283 1 6	10 9 0

25. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1942—Aug ...	198.3	150.0	120.2	117.3	223.7	153.4	167.2
Oct. ...	216.4	158.5	125.9	127.7	241.8	164.6	180.7
Nov. ...	220.9	163.3	130.9	128.3	242.8	168.0	184.4
Dec. ...	227.2	170.6	132.9	131.8	249.3	173.1	191.1
1943—Jan. ...	229.4	173.7	134.6	132.1	250.4	174.7	192.8
Feb. ...	232.3	179.0	136.5	133.5	250.6	177.2	195.2
March... ..	233.8	180.3	138.1	133.2	251.1	178.4	195.6
April ...	234.1	179.8	141.2	133.0	254.1	179.1	195.8
May ...	234.4	178.1	141.3	132.7	254.1	179.3	195.8
June ...	234.7	177.8	141.3	132.8	254.1	179.7	196.2
July ...	235.4	181.4	143.2	133.0	254.1	181.0	197.6
August ...	235.7	189.2	144.6	133.1	254.1	182.6	198.8

* Including 24 Miscellaneous Companies. § The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 31st March, 1943, was 2,850,988 or 39.5 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1941, 1,337,050).

NOTICE.

This summary is issued as soon as practicable after the end of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.
Bureau of Statistics and Economics, 61 Hunter-street, Sydney.
30th September, 1943.